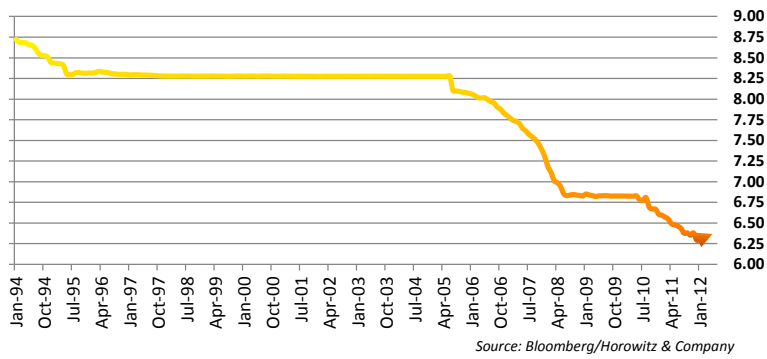
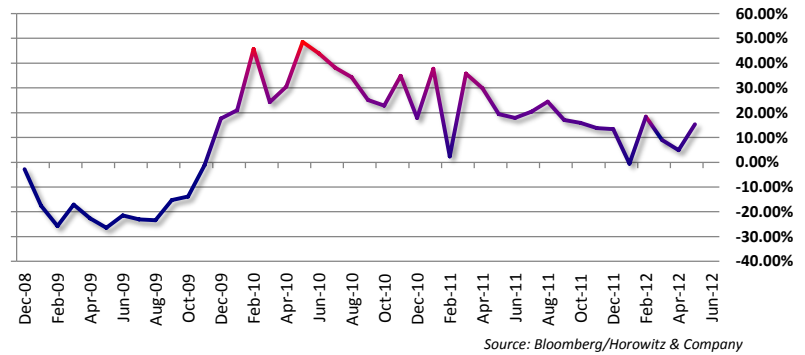


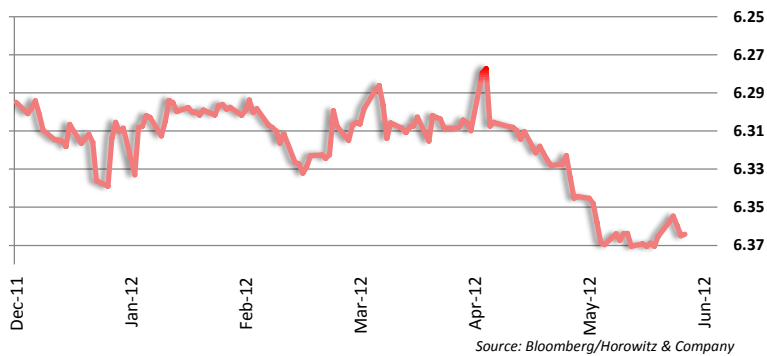
Chinese Yuan Historical



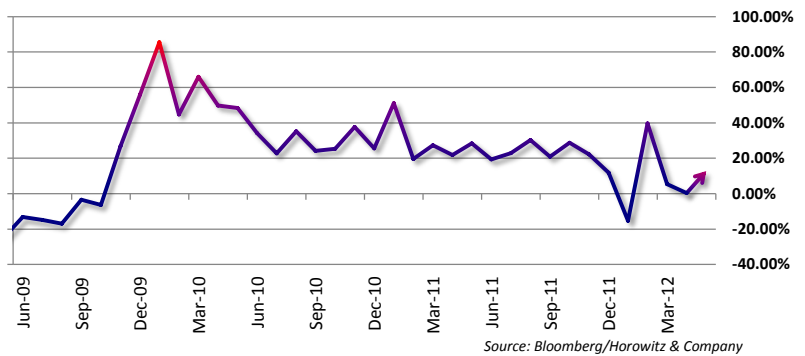
China's Export Trend



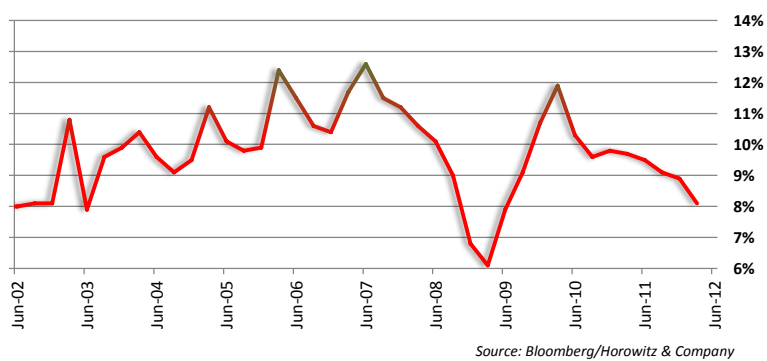
Chinese Yuan Close Up



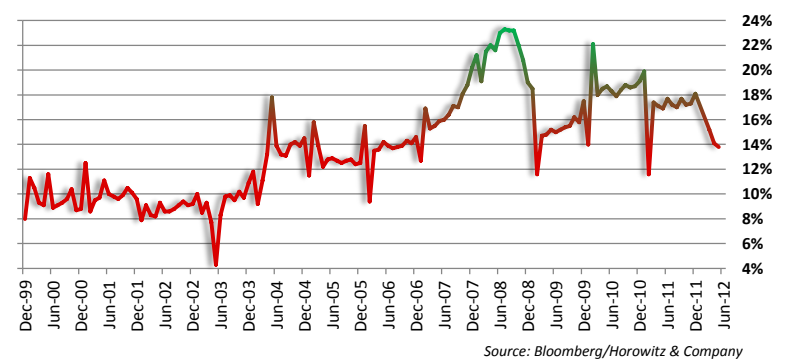
China's Import Trend



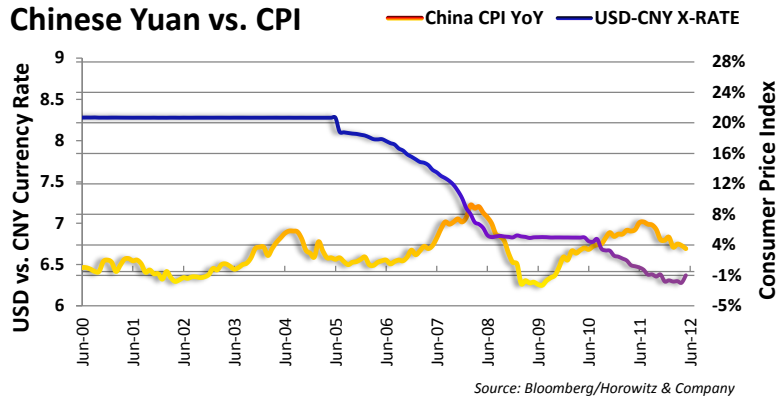
China GDP



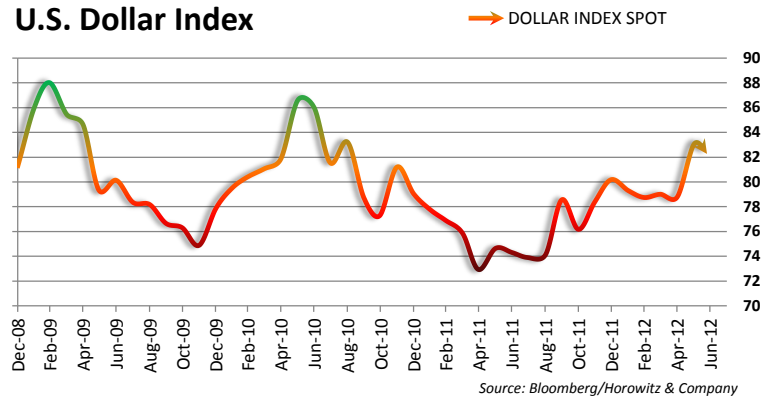
China Retail Sales



Chinese Yuan vs. CPI



U.S. Dollar Index



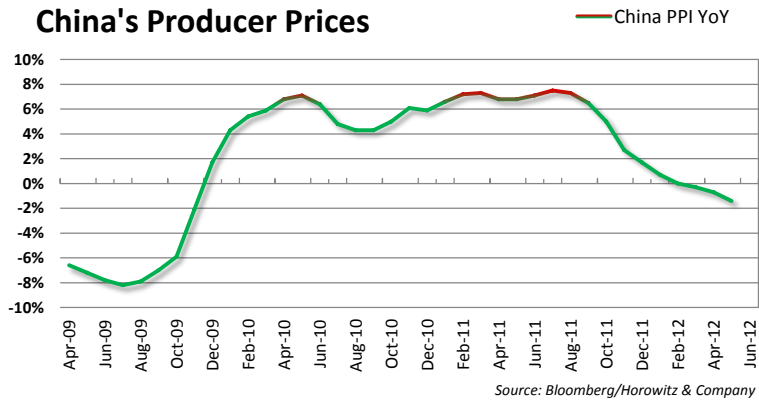
China's Manufacturing



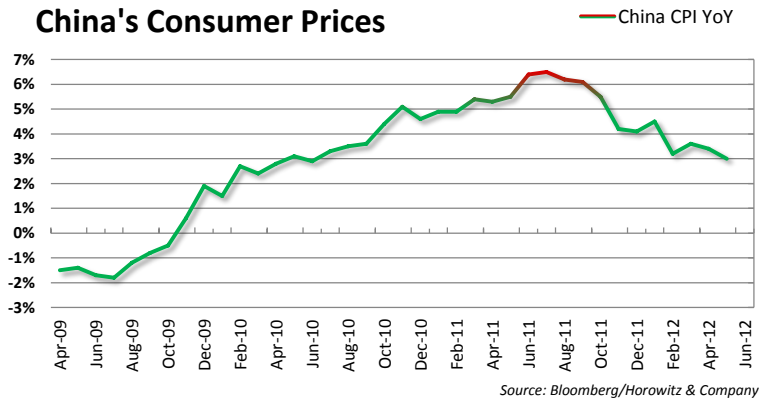
China's Industrial Production



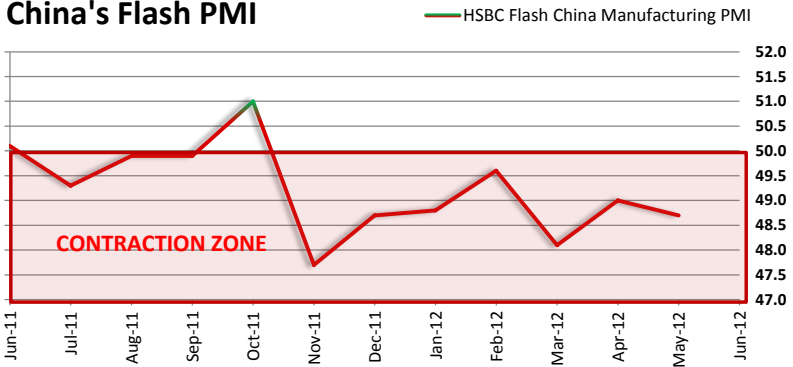
China's Producer Prices



China's Consumer Prices

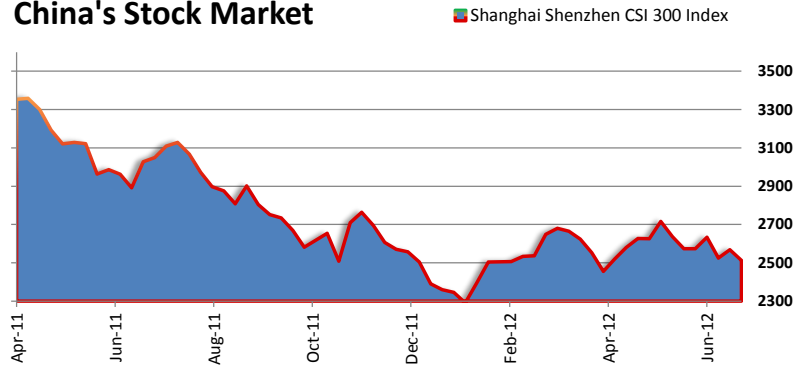


China's Flash PMI



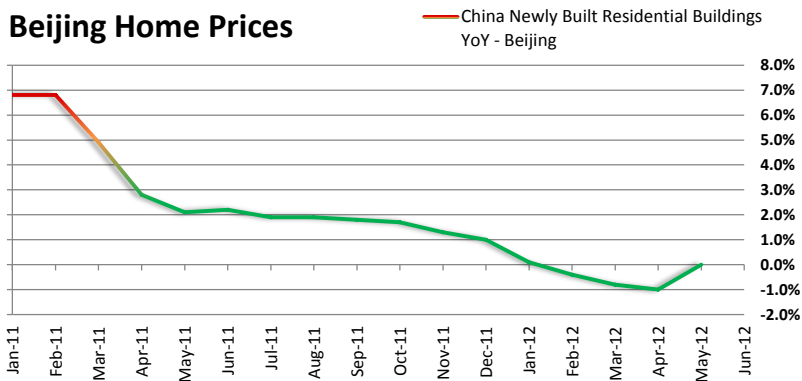
Source: Bloomberg/Horowitz & Company

China's Stock Market



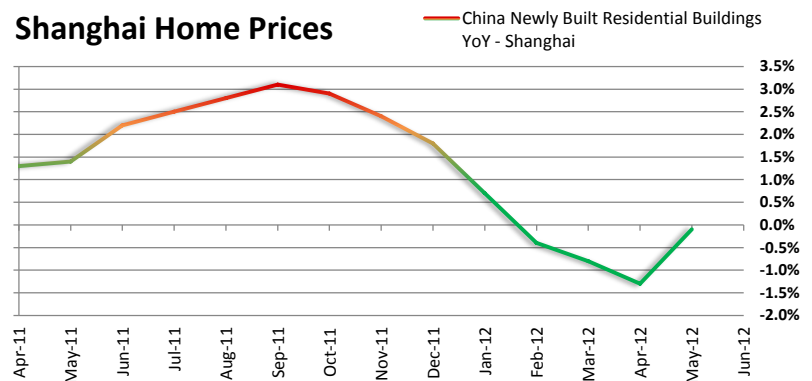
Source: Bloomberg/Horowitz & Company

Beijing Home Prices



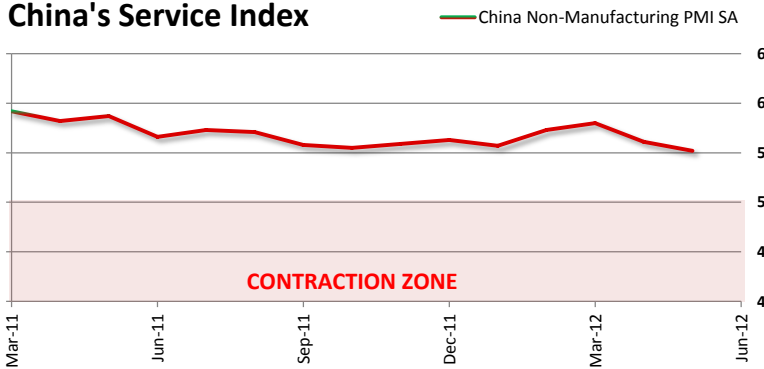
Source: Bloomberg/Horowitz & Company

Shanghai Home Prices



Source: Bloomberg/Horowitz & Company

China's Service Index



Source: Bloomberg/Horowitz & Company

China Leading Index



Source: Bloomberg/Horowitz & Company